



## NAYSAA SECURITIES LTD.

Corp. Member: **BOMBAY STOCK EXCHANGE LTD. (BSE)**  
CIN No.: **U6720MH2007PLC175208**

102/104, Shivam Chambers, Above Spectra Motors Showroom, S. V. Road, Goregaon (West), Mumbai - 400 062. INDIA.  
Phone: 91-22 2676 0404 • Telefax: 91-22 2676 0202  
Email: naysaa@naysaasecurities.com • Website: www.naysaasecurities.com

14 November, 2014

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir,

Sub: Limited Review Report for the period ended 30<sup>th</sup> September 2014.

Ref: Scrip ID 538668

As per Listing Agreement, Please find enclosed herewith the Limited Review Report for the period ended 30<sup>th</sup> September for your perusal.

Please acknowledge the same.

Thanking you,

For Naysaa Securities Limited  
**For Naysaa Securities Ltd.**

Director

**Director.**

MANOJ KUMAR SINGHAL  
B.COM, F.C.A.  
E-20, B 402 YOGINAGAR, BORIVALI (W), MUMBAI-400092  
Email: singhalmanoj@hotmail.com, Tele. 28333085, 9321763252

M.K.Singhal & CO.  
Chartered Accountants

**Limited Review Report**

**Review Report to Naysaa Securities Limited**


**To,  
Board of Directors of Naysaa Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of "Naysaa Securities Limited" for the Six Months ended from 01/04/2014 to 30/09/2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.K.SINGHAL & CO.  
Chartered Accountants

  
(Manoj Kumar Singhal)  
(Proprietor)  
M.No. 053124



Place: Mumbai  
Date: 14th November 2014